



EVERETT PUBLIC SCHOOLS

2022 REPLACEMENT LEVIES



Everett Public Schools has two replacement levy measures on the ballot February 8, 2022

Both levies replace existing levies that expire at the end of calendar year 2022
Collection for both replacement levies will begin in calendar year 2023

PROPOSITION 1:

Replacement Educational Programs and Operations Levy (EP&O)

- 4-year levy; funds collected 2023-2026
- Accounts for approximately 14% of Everett Public School's general fund revenue
- Maintains programs that are important for our students and our schools such as:
 - special education services,
 - student mental health supports,
 - extracurricular activities and athletics,
 - student transportation and more.

PROPOSITION 2:

Replacement Capital Levy

- 6-year levy; funds collected 2023-2028
- Accounts for approximately 92% of Everett Public School's capital fund revenue
- Provides funding for technology, increased safety and security, maintenance and repair of facilities and systems, and upgrades to provide the same experience for all students throughout the district.

Remember to **VOTE**
by February 8, 2022



www.everettsd.org/2022Levies



REPLACEMENT LEVY FACTS

How much will these levies cost me?

The passing of both the replacement EP&O and capital levies will increase your Everett Public Schools-related property tax rates by an estimated \$0.84 per \$1,000 assessed property value (AV), when compared to 2022 and an estimated \$0.33 when compared to 2021. However, the new tax rates will still be substantially lower than rates paid by district property owners prior to 2021.

CAPITAL LEVY PROJECTS:

Technology



Our students benefit from ongoing integration of technology into their learning.

- \$96 million

Increased safety and security



Our students will learn in buildings that are made to be safer and more secure.

- \$2 million

Equal access, same experience



Every student will have the same opportunity to learn in well-functioning, safe and modern spaces.

- \$172 million

Maintenance and mandatory upgrades

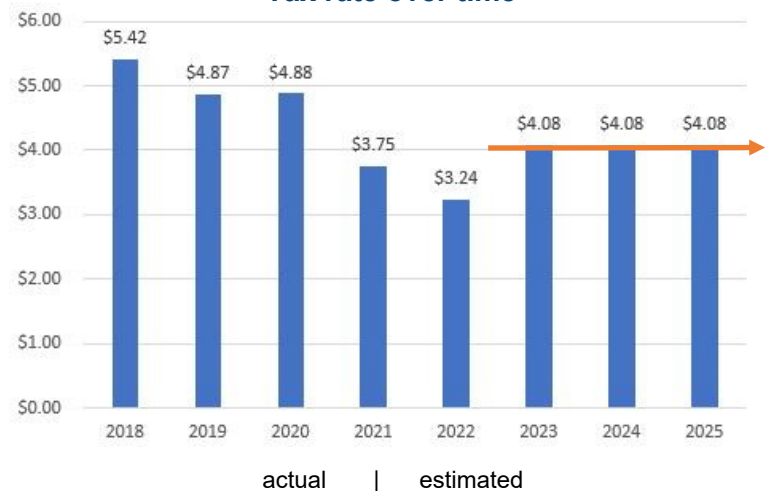


Our facilities are valuable community assets and must be maintained to increase their life expectancy and comply with state mandated upgrades.

- \$54 million

Tax Year	Proposed EP&O Levy	Proposed Capital Levy	Debt from prior capital bonds	Combined tax rate
2023	\$ 2.20	\$ 1.18	\$0.70	\$ 4.08
2024	\$ 2.15	\$ 1.75	\$ 0.18	\$ 4.08
2025	\$ 2.14	\$ 1.75	\$ 0.19	\$ 4.08
2026	\$ 2.14	\$ 1.73	\$ 0.21	\$ 4.08
2027	\$ 2.14 (future EP&O levy)	\$ 1.76	\$ 0.18	\$ 4.08

Tax rate over time



How to calculate total cost on a \$500,000 home



\$500,000

$$\$500,000 / 1,000 = \$500$$

CURRENT

$$\begin{aligned} \$500 \times \$3.24 \text{ (current tax rate)} &= \$1,620 \text{ per year} \\ \$1,620 / 12 \text{ (months)} &= \text{\textbf{\$135 per month}} \end{aligned}$$

IF APPROVED

$$\begin{aligned} \$500 \times \$4.08 \text{ (proposed tax rate)} &= \$2,040 \text{ per year} \\ \$2,040 / 12 \text{ (months)} &= \text{\textbf{\$170 per month}} \end{aligned}$$

How can I learn more?

Visit: www.everettsd.org/2022Levies
 Contact: communications@everettsd.org
 with questions or comments